



**ITRAF is an independent and exclusive forum for tax policy research, analysis and support conducting research and analysis on important tax matters including those relevant to India.**

### **Objectives**

**IMPROVEMENT:** ITRAF will work towards **Improving the International Tax Ecosystem** in India focused on principles of equity, certainty, convenience, harmony and economy through in-depth economic and statistical research and analysis.

**UNBIASED:** ITRAF will seek to be an **Independent, Unbiased Forum** for meaningful public debates to enhance tax policy formulation and administration.

**LEADERSHIP:** ITRAF will provide **Thought Leadership** to ensure tax policies synchronise with changing technology and business landscape.

**ECONOMIC IMPLICATIONS:** ITRAF will focus on the **Economic Implications of Tax Policies** and work towards ensuring that the tax policies are designed to create a level playing field for business enterprises undertaking international business in various forms.

**INSIGHT:** ITRAF will provide **Insights on Tax Policies** with a view to usher in ease of compliance for tax payers.

**RECOGNIZED:** **Be recognized**, within India and internationally, as an independent and exclusive forum for **tax policy research, analysis and support**.

### **Approach**

#### **A**

Conduct **Research and Analysis** on important tax matters including those relevant to India:

**Undertaking extensive economic and statistical studies** on multiple aspects of taxation rules and regulations in India including examining their appropriateness and completeness.

**Benchmarking the taxation rules** and regulations in India with other countries and to highlight the impact of tax policies and global competitiveness of business enterprises.

Studying the efficacy of tax regulations and incentives on the Indian economy and suggesting changes for realizing India's economic potential and enhancing global competitiveness.

Examining and suggesting measures for removing taxpayers' challenges in compliance and adverse perceptions; enabling efficient tax administration reforms; and preventing tax evasion.

#### **B**

Generate the impact analysis of direct and indirect tax regulations in India which affect trade, commerce and industry in the context of:

**Technology Disruption and Changing Business Models.**

Enhancing the **Global Competitiveness** of Indian industry.

**Tax Administration and Governance** around areas like litigation and ease of compliance.

Implementation of emerging and progressive tax regimes like Goods and Service Tax.

**Other Matters** impacting the economics of tax policies and administration.

## C

Provide a neutral forum for **Intense Public Debate** and critical discussion on the research reports and impact analysis so that technically sound and field-tested tax policies could be recommended to the appropriate stakeholders.

## D

**Engage with the policy makers** in India, at the Centre and States, to enable the framing of tax policy and legislation.

## E

Be a **Forum for Policy Makers** to seek on matters requiring regulatory impact analysis and discuss the measures to improve the tax environment in India by providing clarity on the intent of regulations, avoiding litigation and bringing about certainty.

## F

**Collaborate and co-operate** with tax committees of international policy recommendatory bodies such as OECD/UN which play a vital role in making suggestions on international tax policy. To play an active role in the deliberations of these committees by analysis data and providing feedback.

## G

**Engage** with international organisations such as the International Bureau of Fiscal Documentation, International Fiscal Association, The International Monetary Fund, The World Bank, BRICS Bank and regional multilateral banks to comprehend and contribute to the discussions on global tax issues.

## H

**Conduct seminars and conference** to deliberate on tax matters and disseminate the international tax challenges.

## I

**Nature and evangelize** tax research in India and be a catalyst for building tax research and analytical capability in tax practitioners and executives including conduct of structured training courses to students and professionals on international and domestic taxation.

### Structure of ITRAF (Website: [www.itraf.org](http://www.itraf.org))

Chairman of ITRAF	: Dr. Parthasarathi Shome
Head of Research Committee	: Dr. Parthasarathi Shome
Other members	: Mr. Mukesh Butani, Mr. K. R. Sekar and Mr. Padamchand Kincha
Head of Finance Committee	: Mr. Suresh C. Senapaty
Other members	: Mr. T. V. Mohandas Pai, Mr. K. R. Sekar, Mr. Padamchand Kincha and Mr. Indraneel Roy Chaudhary
Other ITRAF members	: Mr. K. R. Girish, Mr. S. Krishnan, Mr. P. V. Srinivasan
Research Associates	: Mr. Rohitash Chaudhary and Mr. Kishore Kumar Parganiha