



INTERNATIONAL TAX RESEARCH
AND ANALYSIS FOUNDATION

**Conference on Union Budget 2020-21 & International Taxation
Saturday, 8 February, 2020**

**At: Bangalore Chamber of Industry and Commerce (BCIC),
No. 3/4, 3rd Floor, C Block, Unity Building, JC Road, Bangalore-560002.**

A. Agenda

S. No.	Topic	Speaker	Time
	Registration		08:30 – 09:00
1	Release of ITRAF volume by Shri Bipul Bhattacharya, former Chief Secretary, Karnataka and Smt. Theresa Bhattacharya, former Chief Secretary, Karnataka		09:00 – 09:30
	1. <i>International Taxation in the Digital Era</i> , edited by Parthasarathi Shome, Oakbridge Publishers, 2020. Comprising eleven ITRAF papers on international taxation issues including digital economy taxation.		
	Presentation of books by ITRAF members:		
	2. <i>Investing in Indian and Foreign Start-up Companies: An Overview of Income Tax Consequences and Forex Requirements in India</i> , by S. Krishnan, Oakbridge Publishers, 2019.		
	3. <i>Tax Consolidation: A Global Perspective on Economic Unity</i> , by P. V. Srinivasan, Oakbridge Publishers, 2019.		
2	Session on Union Budget 2020-21		
	The macro economy	Dr. Parthasarathi Shome	09:30 – 09:50
	Industry outlook	Suresh Senapaty	09:50 – 10:10
	Panel discussion on Union Budget	Mukesh Butani Indraneel Roy Chaudhury K. R. Girish S. Krishnan P. V. Srinivasan Padam Chand Khincha, Suresh Senapaty	10:10 – 11:30
	Moderator		
	Chair		
	Q & A		
3	Panel discussion on the psychology of taxation	Mukesh Butani Indraneel Roy Chaudhury K. R. Girish S. Krishnan Dr. N. Nigam P. V. Srinivasan Dr. Parthasarathi Shome	11:30 – 13:00
	Chair Taxpayers are seen to overstep through tax planning techniques, while authorities react overzealously to counter them. Can there be a “buy-in”? The psychology behind action and reaction will be discussed by the panel.		
	Lunch		13:00 – 14:00

4	Panel discussion on tax avoidance and responses	Saurav Bhattacharya Dr. N. Nigam Nilesh Patel P.V.S.S. Prasad K. R. Girish	14:00 – 15:15
	Chair		
	The panel will discuss and debate issues that have emerged with GAAR, POEM and related developments, the government’s role in their genesis and continuance, and taxpayer responses.		
5	Panel discussion on taxation of the digital economy	Vinti Agarwal Alok Prasanna Dr. Rohit Roy Krupa Venkatesh Indraneel Roy Chaudhury	15:15– 16:30
	Chair		
	The panel will discuss the OECD’s guidance, compare India’s unilateral approach to digital economy taxation, and that of other countries. Is it feasible to move to a multilateral approach?		
6	Summing up the day	Padam Chand Khincha	16:30 – 17:00
	Rapporter		
	Tea/coffee		17:00

❖ **Conference Speakers (Alphabetical)**

1. Vinti Agarwal, Research Fellow, Vidhi Centre for Legal Policy.
2. Mukesh Butani, Managing Partner, BMR Legal.
3. Saurav Bhattacharya, Executive Director, PwC.
4. Indraneel Roy Chaudhury, Tax Partner, PwC.
5. Sheeresh Chandra, Director, OakBridge Publication Pvt Ltd.
6. K. R. Girish, CA, K. R. Girish Associates.
7. Padam Chand Khincha, CA, Khincha & Khincha Associates.
8. S. Krishnan, Independent Consultant.
9. Alok Prasanna Kumar, Senior Resident Fellow, Vidhi Centre for Legal Policy.
10. Dr. N. Nigam, Dean of the School of Law, BML Munjal University.
11. Nilesh Patel, Senior Partner, TAXWIZE.
12. P.V.S.S. Prasad, Partner, Prasad & Prasad Chartered Accountants.
13. Dr. Rohit Roy, Assistant Professor of Law, Christ University.
14. Dr. Parthasarathi Shome, Chairman, ITRAF.
15. Suresh Senapaty, Wipro Limited.
16. P. V. Srinivasan, CA, Advisor, Wipro Limited.
17. Krupa Venkatesh, Chief Catalyst-Tax and Technology, Consark Advisory Services LLP.



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B. ITRAF's Approach

ITRAF (<http://itraf.org/>) is a forum for tax policy research and analysis focussed on international tax matters including those relevant to India. It holds round tables, seminars and conferences, and publishes research volumes.

A

ITRAF conducts research and analysis on international tax matters. It undertakes extensive economic and legal studies on the tax structure, its rules and regulations.

ITRAF has, among other aspects, examined:

- The state of India's tax policy structure.
- Technology change and changing business models.
- Enhancing global competitiveness in the environment of Base Erosion and Profit Shifting (BEPS).
- Tax administration and governance around areas such as litigation and ease of compliance.
- Implementation of emerging and progressive tax regimes including the Goods and Services Tax.
- Specific taxation matters such as GAAR, POEM, taxpayer rights and taxation of charitable organisations.
- Emerging issues in digital taxation.

B

ITRAF has published three volumes on international taxation challenges. ITRAF Members and external researchers—professionals comprising accountants, economists, lawyers, academicians—have contributed to its volumes. A fourth volume is on the anvil. The volumes, listed in its website www.itraf.org, are:

1. *Insights into Evolving Issues of Taxation: Existing and Continuing Challenges*, Wolters Kluwer, New Delhi, 2016.
2. *Base Erosion and Profit Shifting (BEPS): The Global Taxation Agenda*, Wolters Kluwer, New Delhi, 2016.
3. *Challenges in Domestic and International Taxation: Emerging Indian Experience*, OakBridge Publishers, New Delhi, and TaxSutra, Pune, 2018.
4. *International Taxation in the Digital Era*, OakBridge Publishers, New Delhi, 2020.

In addition, two ITRAF Members have published books on the Angel Tax and Tax Consolidation.

A critical mass of researchers and authors are making ITRAF's research efforts successful and are supportive in its efforts to convey the findings widely across the profession.

C

ITRAF has engaged with international entities to hold conferences and dialogues. It held a one-day conference with the Forum for Economic and Fiscal Policy (FEFP) on 26 October, 2018, The Hague. It organised a complete panel of tax experts at a conference of the Chartered Institute of Taxation's (CIOT) Advanced Diploma of International Taxation (ADIT) on 13 September, 2019, London. It plans to have a session at the tax Law Programme of the London School of Economics on 13 March, 2020.

Structure (www.itraf.org)

The Chairman of ITRAF is Dr. Parthasarathi Shome. Members of the Governing Body are: T. V. Mohandas Pai, Suresh Senapaty, K. R. Sekar, Indraneel Roy Chaudhury, K. R. Girish, H. Padamchand Khincha, P. V. Srinivasan, Mukesh Butani, and S. Krishnan. They comprise ITRAF's research and finance committees. Rohitash Chaudhary is Research Associate.