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Taxation History, Theory, Law and Administration

 Springer

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To Dipti Shome, my mother, in loving memory

hostinato rigore

—Leonardo da Vinci

1452–1519 A.D.

painter, architect, engineer and thinker
of the High Renaissance

Contents

1	Introduction to Taxation	1
1.1	Market Behaviour of Consumers and Producers	2
1.2	Introduction of Taxes in Market Equilibrium	2
1.3	Partial and General Tax Incidence	3
1.4	Why Governments Impose Taxes	4
1.5	Principles of Taxation	4
1.5.1	Traditional Concepts	4
1.5.2	Modern Principles	5
1.6	Tax Legislation	6
1.6.1	Tax Assignment	6
1.6.2	Writing Tax Law	7
1.7	Globally Prevalent Taxes	7
1.7.1	Categorising Taxes	7
1.7.2	Survey of Taxes	8
1.8	Global Experiences in Taxation	9
1.9	Emerging Issues in International Taxation	10
1.10	Tax Administration: Principles and Practices	10
1.11	Ideal Tax Design	12
 Part I Selected History of Indian Taxation		
2	Taxation in Ancient India	15
2.1	Introduction	15
2.2	References in the <i>Ramayana</i> and <i>Mahabharata</i>	16
2.3	Kautilya	18
2.3.1	Manu and Kautilya	18
2.3.2	Kautilya, Plato and Lord Shang	19
2.3.3	Mauryas and Kautilya	20
2.3.4	Mauryan Revenue and Taxation Systems	21
2.3.5	Gupta Revenue and Taxation Systems	22
2.4	Southern Brahmanic Kingdoms	24
2.4.1	Chola Taxation and Land Policy	25
2.4.2	Taxation in Vijayanagara	26
	References	26

3	Taxation Under the Mughals	29
3.1	Introduction	29
3.2	Revenue Administration Under Akbar	30
3.3	Revenue Administration of Aurangzeb	32
3.4	Moghul Taxation after Aurangzeb	33
	References	34
4	Taxation in Early British Period	35
4.1	Introduction	35
4.2	Extractions by Robert Clive	35
4.3	Attitude of Warren Hastings	37
4.4	Lord Cornwallis' Permanent Settlement	37
4.5	Unbearable Revenue Burden of the 1800s	39
	References	40
5	Taxation in Pre-Independence Period: The Salt Tax	41
5.1	Introduction	41
5.2	Tax Resistance as an Instrument	41
5.3	Deprivation of Indians	42
5.4	Unsustainability of British Rule	43
5.5	Salt Tax as an Instrument	44
5.6	Gandhi–Irwin Pact	45
5.7	Small, Earmarked Tax	46
5.8	Gleaning from the History of Taxation	47
5.9	Impact of Indian Society	48
	References	49
 Part II Theory of Taxation		
6	Principles of Taxation	53
6.1	Introduction	53
6.2	Seven Principles of Taxation	54
6.3	Conflicts Among Principles of Taxation	57
6.4	Does Tax Reform Last?	59
	References	60
7	Market Behaviour of Consumers and Producers	63
7.1	Introduction	63
7.2	Consumer Theory in Market Economics	63
7.3	Cost and Production	65
7.4	Market Demand and Supply	68
7.5	Scaling Up the Economy	70
7.6	Limited Resources	72
	References	74

8	Introduction of a Tax in the Market	75
8.1	Introduction	75
8.2	Consumer and Producer Surplus	76
8.3	Introduction of a Tax on Supply	77
	References	79
9	Incidence of a Tax	81
9.1	Introduction	81
9.2	Partial Incidence of a Tax	81
9.3	Role of Elasticity	82
9.4	Varying Supply Conditions of Products	83
9.5	Supply Conditions of Factors of Production	85
9.6	Shifting Varies with the Type and Base of Tax	86
9.7	Shifting at Varying Levels of Government	86
9.8	General Equilibrium Incidence of Taxes	87
9.8.1	The Economic Incidence of the Corporate Income Tax	87
9.8.2	Frameworks of Incidence Models	88
9.8.3	Taxing Product Laptop	89
9.8.4	Taxing Factor Capital in Capital-Intensive Sector	89
9.8.5	Expulsion of Resources from Taxed Sector	90
9.9	Elasticities of Factor Substitution	91
	Appendix 9.1: Method of Elasticity Calculations	91
	Elasticity of a Tax System	91
	Deconstructing Elasticity	92
	Elasticity of Tax Structure	95
	Improving Tax Elasticity	95
	References	95
10	Equity Effects of Taxation	97
10.1	Introduction	97
10.2	Equity and Progressivity	97
10.3	Tax and Distribution	100
10.4	Regressive Effect of Consumption Tax	101
10.5	Benefit Principle of Taxation	102
10.6	Optimal Taxation	103
	Reference	105
11	Tax and Stabilisation of the Economy	107
11.1	Introduction	107
11.2	Buoyancy and Elasticity	107
11.3	Progressivity During Inflation	110
11.4	Time Lags in Revenue Collection	112
	References	113

Part III Tax Law

12 Tax Assignment and Revenue Sharing	117
12.1 Introduction	117
12.2 Fiscal Federalism and Tax Assignment	118
12.3 Ability to Borrow by Subnational Governments	118
12.4 Revenue Sharing Among Levels of Governments	119
12.5 GST or VAT in a Decentralised Economy	120
12.6 Tax Harmonisation	121
12.7 Tax Assignment and Revenue Sharing in India	122
12.7.1 Tax Assignment in India	123
12.7.2 Revenue Sharing and Comparable Arrangements	124
12.7.3 Local Government Responsibilities	125
References	126
13 Tax Legislation	129
13.1 Introduction	129
13.2 Policy Effect on Complexity	129
13.3 Process of Introducing Law	130
13.4 Who Writes Tax Law	132
13.5 Tax per Rule of Law	133
13.5.1 Constitutional Requirements	133
13.5.2 Taxpayers' Rights	134
13.5.3 Taxpayers' Charters	135
13.6 Tax Administration Angle	136
13.6.1 Exchange of Information	136
13.6.2 Retroactive Application of Law	137
13.7 Distribution of Power to Make, Apply and Interpret Tax Law	138
13.7.1 Making and Implementing Tax Law	138
13.7.2 Interpreting Tax Law	139
13.8 Evolution in India	140
13.8.1 Pre-independence Law	140
13.8.2 Post-independence Law	141
References	142
14 Drafting Tax Law	145
14.1 Introduction	145
14.2 Effectiveness	145
14.3 Relation Between Law, Subordinate Law and Explanations	147
14.4 Terminology and Drafting	148
14.4.1 Cross-Country Variation in Definitions	148
14.4.2 Drafting	149
14.5 Best Characteristics	151
References	151

Part IV Prevalent Taxes

15	Income Taxes—Design and Evidence	155
15.1	Introduction	155
15.2	Individual or Personal Income Tax	156
15.2.1	Income and Taxable Income	156
15.2.2	Designing the Income Tax	157
15.3	Payroll Tax	159
15.3.1	PAYG Versus FF Systems	160
15.3.2	Country Experiences	161
15.4	Wealth Taxation	162
15.4.1	Alternative Means of Taxing the Well-Off	162
15.4.2	A Minimum Tax	162
15.4.3	Presumptive Taxation	163
15.4.4	The Case of India	164
15.5	Capital Taxes—Capital Gains and Interest	165
15.6	Property Tax	165
15.6.1	Rationale	165
15.6.2	Country Experiences	167
15.6.3	The Case of India	168
15.7	Estate, Inheritance and Gift Taxes	168
15.7.1	Rationale and Challenges	168
15.7.2	The Case of India	169
15.8	Withholding Taxes or Tax Deduction at Source	169
15.8.1	Rationale and Practice	169
15.8.2	TDS in India	170
	References	171
16	Taxation of Income from Interest, Dividends and Capital Gains	173
16.1	Introduction	173
16.2	Issues in the Taxation of Interest	174
16.2.1	Limiting Interest Deduction	174
16.2.2	Country Experiences	174
16.3	Taxation of Dividends	174
16.3.1	Dividends Versus Retained Earnings	174
16.3.2	Country Experiences	175
16.4	Taxation of Capital Gains	175
16.4.1	Rationale and Concept	175
16.4.2	Criteria and Design of Structure	176
16.4.3	Impact on Taxpayer Behaviour	177
16.4.4	Country Experiences	178
	References	178

17	Taxation of Individual Income—India Case Study	179
17.1	Introduction	179
17.2	Tax on Payroll	179
17.3	Taxation of Interest	181
17.4	Taxation of Dividends	182
17.5	Taxation of Capital Gains	183
17.6	Wealth Taxation	185
17.6.1	Minimum Tax	185
17.7	Presumptive Tax	187
17.7.1	Rs. 1400 Flat Tax	187
17.8	Property Tax	188
17.9	Estate, Inheritance and Gift Taxes	188
	References	189
18	Corporate Income Tax—Design and Evidence	191
18.1	Introduction	191
18.2	Taxable Unit, Valuation and Determination of Base	191
18.3	Business and Taxable Income	192
18.3.1	Measuring Business Income in Company Accounts	192
18.3.2	Tax Laws and Accounting Practice	193
18.3.3	Country Practices	194
18.4	Cash Flow as Tax Base	194
18.4.1	Concepts	194
18.4.2	Country Experiences	196
18.5	Minimum Tax	197
18.5.1	Erosion of Tax Base	197
18.5.2	Introduction of a Minimum Alternate Tax	198
18.5.3	International Experience with MAT	199
18.6	Other Methods of Presumptive Taxation	202
18.7	Marginal Effective Tax Rate	203
18.8	Integration of Personal and Corporate Income Tax	203
18.9	Taxation of the Financial Sector	205
	References	205
19	Corporate Income Tax—India Case Study	207
19.1	Introduction	207
19.2	Scheme of Taxation	207
19.3	Income from Business or Profession	208
19.4	Deductions Allowed from Business Income	209
19.5	Expenditure on Scientific Research	210
19.6	Amortisation of Certain Preliminary Expenses	210
19.7	Deductions Allowed on Actual Payment	211

19.8	Other Deductions from Business Income	212
19.9	Deductions Not Allowed from Business Income	213
19.10	Maintenance and Audit of Accounts	214
19.11	Presumptive Taxation Scheme	214
	Reference	215
20	Minimum Alternate Tax—India Case Study	217
20.1	Introduction	217
20.2	Emergence and Trajectory of Indian MAT	217
20.3	Relationship Between CIT and MAT Rates	220
20.4	Widening of MAT Base	221
20.4.1	Defining the MAT Base	221
20.4.2	Neutrality of Wider MAT Base	222
20.4.3	Proposed Alternate MAT Structure	223
	Appendix 1: Computation of Minimum Alternate Tax	223
	Appendix 2: Alternate Minimum Tax	226
	References	230
21	Consumption and Production Taxes	231
21.1	Introduction	231
21.2	Comparing RST, GST and VAT	232
21.2.1	General Characteristics	232
21.2.2	Equivalence of GST or VAT, and RST	232
21.3	Tax Cascading	234
21.3.1	The Concept	234
21.3.2	Types of VAT or GST	235
21.4	Elements That Influence Cascading	235
21.4.1	Ratio of Taxed to Untaxed Inputs	236
21.4.2	Number of Stages in Production–Distribution Chain	236
21.4.3	Number of Rates	236
21.5	Incidence Analysis	237
21.6	Calculation of Tax	237
21.7	Estimating the VAT Base	237
21.8	Taxation of the Financial Sector	238
21.9	Excise Taxation	239
21.9.1	Elasticity Considerations	239
21.9.2	Negative Externalities	239
21.9.3	Nature of Rates	240
	References	240
22	Environment Taxes and User Charges	243
22.1	Introduction	243
22.2	Rationale for Environment Taxes	244
22.2.1	Market Failure and Erroneous Policy	244
22.2.2	Corrective Instruments	245

22.2.3	Tax Policy Objectives	245
22.3	Pigouvian Taxes and Substitutes	246
22.4	Taxation of Mineral and Petroleum Resources	246
22.5	User Charges	247
22.5.1	Advantages	247
22.5.2	Caveats	249
22.6	Global Carbon Tax	250
22.6.1	Design of Global Carbon Tax	250
22.6.2	Intra- and Inter-generational Perspectives	251
22.6.3	The Atmosphere as an Illustration of a Global Resource	252
	Appendix 1 Effect of Environmental Damage on Output	253
	References	257
23	Indirect Taxation Prior to GST: India Case Study	259
23.1	Introduction	259
23.2	State-Level Sales Taxes	260
23.3	Other State-Level Taxes	261
23.4	Central Sales Tax (CST)	262
23.5	Union Excise Duties	263
23.5.1	Excise Structure Before MODVAT	263
23.5.2	Modified Value-Added Tax (MODVAT)	264
23.6	Value-Added Tax (VAT)	265
23.6.1	Emergence of VAT	266
23.6.2	Reasons for Not Introducing VAT in the First Round	266
23.6.3	The Second Round in VAT Introduction	267
23.6.4	Phasing Out the CST	268
23.6.5	Cascading Under the VAT	269
	References	269
24	Goods and Services Tax (GST): India Case Study	271
24.1	Introduction	271
24.2	Concept and Structure of GST	272
24.3	GST Base	273
24.4	Cascading Due to Exclusions	275
24.5	Administrative Aspects	276
24.6	Implications of Consumption Tax on Inter-state Trade Mechanism	276
24.7	GST Council: Centre–State Policymaking for GST	277
24.8	Government’s Customer Focus	278
24.9	Critical Policy Corrections	279
24.10	Tax Evasion of GST	280
24.10.1	Lack of Auto-populating Forms	281
24.10.2	E-way Bill (EWB) System	282

24.11	Minimising Litigation	283
	Appendix 1: Selected GST Administrative Aspects	284
	Reverse Charge Mechanism (RCM) Under GST	284
	Job Work Under GST	284
	Authority for Advance Ruling (AAR) for GST	285
	References	285
25	Taxation of International Trade: Design and Experience	287
25.1	Introduction	287
25.2	Costs of Protectionism	288
25.3	Customs in International Activities	291
	25.3.1 Tariff Changes Through the WTO	291
25.4	Expanded Customs Functions	294
25.5	Revenue Generation Through Customs Tariffs	295
25.6	Changes in Tariff Structure in India	296
25.7	Anti-dumping Duty on Imports	297
	References	299
26	Unusual Taxes	301
26.1	Introduction	301
26.2	Financial Transactions Tax (FTT)	301
	26.2.1 Theoretical Considerations	302
	26.2.2 Prices and Transactions Volumes	303
	26.2.3 Volatility and FTT	305
	26.2.4 Design and Economic Effects of FTT	306
	26.2.5 Revenue Productivity and Collection Costs	307
	26.2.6 Conclusions	308
26.3	Banking Cash Transaction Tax	309
26.4	Fringe Benefits Tax (FBT)	310
	26.4.1 Introduction	310
	26.4.2 Design and Justification of FBT	310
	26.4.3 Indian Experience	311
26.5	Conclusions	315
	References	316

Part V International Taxation

27	Double Taxation Avoidance Agreements	321
27.1	Introduction	321
27.2	What Is Cross-Border Double Taxation?	321
27.3	Elimination of Double Taxation	322
27.4	Salient Features of DTAAs	323
27.5	Multilateral Instrument	327
	References	328

28	Specific Anti-avoidance Rules (SAAR)	329
28.1	Introduction	329
28.2	Transfer Pricing	330
28.2.1	Setting Arm's Length Price (ALP)	330
28.2.2	Examination of Declared ALP	332
28.2.3	Appeal Mechanism	333
28.2.4	Advance Pricing Agreement (APA)	333
28.2.5	Corporate Guarantee	333
28.2.6	Share Valuation	334
28.2.7	Interest on Outbound Loans	334
28.2.8	Royalty	335
28.2.9	Intra-group Services	335
28.2.10	Safe Harbour Rules	336
28.2.11	Controlled Foreign Company (CFC)	336
28.2.12	Thin Capitalisation (Thin Cap)	336
28.3	Additional Considerations in the Indian SAAR	338
28.3.1	Capital Gains Tax on Transfer of Shares	338
28.3.2	Taxation of Net Value of Share Buyback	339
28.3.3	Place of Effective Management (POEM)	339
28.4	Taxation of Indirect Transfers	340
28.4.1	Vodafone Versus Government of India (GOI)	341
28.4.2	Multilateral Efforts	343
28.5	Conclusions	344
	Appendix 1: Government of India Committee Views, Added	
	Reporting Requirements and Final Outcome of Arbitration	345
	Views of GOI Committee	345
	Reporting Obligation	346
	Recent Developments	347
	References	347
29	General Anti-avoidance Rules (GAAR)	349
29.1	Introduction	349
29.2	GAAR Characteristics in Advanced Economies	350
29.2.1	An Early, Broad-Spectrum GAAR	350
29.2.2	A Late Entry, Narrowly Focused GAAR	350
29.2.3	Absence of Any GAAR	351
29.3	GAARs in Emerging Economies	352
29.3.1	Brazil	352
29.3.2	China	353
29.3.3	South Africa	354
29.4	Harmonisation	355
29.5	Indian GAAR Experience	356
29.5.1	Introduction, Revision and Reintroduction	356
29.5.2	Acceptance of Committee Recommendations	358
29.5.3	Setting Aside Committee Recommendations	358

29.5.4	Presumption of Purpose	359
29.6	Tax Efficiency, Avoidance and Evasion	360
29.7	Conclusions	361
	References	362
30	Tax Base Erosion and Profit Shifting (BEPS)	363
30.1	Introduction	363
30.2	The BEPS Actions	364
30.2.1	Action 1: Addressing Tax Challenges of the Digital Economy	366
30.2.2	Action 2: Addressing ‘Hybrid Mismatch Arrangements’	366
30.2.3	Action 3: Controlled Foreign Company (CFC) Rules	369
30.2.4	Action 4: Limitation on Interest Deductions	369
30.2.5	Action 5: Harmful Tax Practices	371
30.2.6	Action 6: Prevention of Tax Treaty Abuse	372
30.2.7	Action 7: Preventing the Artificial Avoidance of Permanent Establishment (PE) Status	375
30.2.8	Action 8: Intangibles	377
30.2.9	Action 9: Risks and Capital	378
30.2.10	Action 10: High-Risk Transactions	378
30.2.11	Action 11: BEPS Data Analysis	378
30.2.12	Action 12: Mandatory Disclosure Rules	379
30.2.13	Action 13: Country-by-Country Reporting	380
30.2.14	Action 14: Dispute Resolution	382
30.2.15	Action 15: Multilateral Instrument (MLI)	383
30.3	Conclusions	385
	References	386
31	Taxation of Digital Economy	387
31.1	Introduction	387
31.2	Nature of Digital Economy	389
31.2.1	Internet of Things	389
31.2.2	Other Developments	390
31.3	Digital Economy and Business Models	390
31.3.1	Business-to-Business (B2B) Model	391
31.3.2	Business-to-Consumer (B2C) Model	391
31.3.3	Consumer-to-Consumer (C2C) Model	392
31.4	Taxation of Digital Economy	392
31.4.1	Applying Principles	393
31.4.2	Isolating Digital Economy	393
31.4.3	Direct Tax	393

31.4.4	Indirect Tax	394
31.4.5	Options Proposed by OECD in its Action 1 Report	395
31.5	OECD's 2019 Reports	398
31.5.1	User Participation Proposal	398
31.5.2	Marketing Intangibles Proposal	398
31.5.3	Significant Economic Presence Proposal	399
31.6	Revised Nexus and Profit Allocation Rules	399
31.6.1	New Profit Allocation Rules	400
31.6.2	New Nexus Rules	400
31.7	OECD's January 2020 Report	401
31.8	A UN Proposal—Tax Treatment of Payments for Digital Services	401
31.9	Conclusions	402
	References	403

Part VI Tax Administration

32	Structure, Customers and People	407
32.1	Introduction	407
32.2	Structure and Governance	408
32.2.1	Functional Directorates and Information Generation	408
32.2.2	Management	409
32.2.3	Fully Integrated Tax Administration	411
32.3	Customer Focus	413
32.3.1	Components of Taxpayer Services	414
32.3.2	Dedicated Organisation and Staff for Delivery	416
32.3.3	E-access to Customers	416
32.3.4	E-filing	417
32.3.5	Pre-filled Tax Returns	417
32.3.6	Evaluation of Success of E-services	417
32.3.7	Customer Surveys	418
32.3.8	Whole-of-Government Approach	418
32.3.9	Taxpayers' Rights and Complaints	419
32.4	People Function	420
32.4.1	Recruitment	420
32.4.2	Training and Specialisation	421
32.4.3	Staff Assessment	422
32.5	Administration Effectiveness	422
32.5.1	Erroneous Criteria	422
32.5.2	Tax Gap: A Better Criterion	423
32.5.3	Cutting Off Nexus	423
32.6	Preventive and Punitive Vigilance	424
32.7	Cross-country Advances	424

32.8	Conclusions	425
	Appendix	426
	References	428
33	Key Administration Processes	431
33.1	Introduction	431
33.2	Taxpayer Registration	431
33.3	Tax Payments	432
33.4	Filing Tax Returns	433
	33.4.1 Direct Taxes	433
	33.4.2 Indirect Taxes	434
33.5	Audit and Scrutiny	435
	33.5.1 Developing Specialisation	435
	33.5.2 Developing Audit Protocols	436
	33.5.3 Combined Audit of Taxes	437
	33.5.4 Training and Placement of Audit Staff	437
	33.5.5 Risk-Based Scrutiny and Audit Selection	437
	33.5.6 Documentation Requirement	438
33.6	Tax Deducted at Source	439
33.7	Refunds and Foreign Tax Credit	439
	33.7.1 Refunds	439
	33.7.2 Foreign Tax Credit (FTC)	440
33.8	Self-Assessment	441
33.9	Delinquency, Stopfilers and Tax Recovery	441
33.10	Conclusions	442
	References	443
34	Dispute Management	445
34.1	Introduction	445
34.2	Dispute Prevention	446
	34.2.1 Clarity in Law and Procedures	446
	34.2.2 Timely Intervention to Clarify Contentious Matters	446
	34.2.3 Advance Ruling and Advance Pricing Agreements	447
	34.2.4 Pre-Dispute Consultation	448
	34.2.5 Pre-Filing Support to Taxpayers	448
	34.2.6 Quality of Show-Cause Notices and Demands	449
34.3	Taxpayer Dispute Resolution Centre	449
34.4	Alternate Dispute Resolution Mechanisms	449
	34.4.1 Settlement Commission	450
	34.4.2 Mutual Agreement Procedure	451
	34.4.3 Arbitration	451
34.5	Conclusions	452
	Appendix: How to Structure Dispute Management	453
	References	453

35	Technology and Research	455
35.1	Introduction	455
35.2	Revenue Forecasting	456
35.2.1	Macro Economy and Tax Administration	456
35.2.2	Approaches to Revenue Forecasting	457
35.2.3	Revenue Forecasting Methods	458
35.3	Regulatory Impact Assessment	459
35.3.1	What Is Impact Assessment?	459
35.3.2	Administrative Burden Versus Compliance Cost	460
35.3.3	Institutional Arrangements and Training	461
35.4	Information and Communications Technology (ICT)	461
35.4.1	Introduction	461
35.4.2	Risks and Challenges	462
35.5	Predictive Analysis	463
35.6	Research for Tax Governance	463
35.6.1	Introduction	463
35.6.2	Areas of Research	464
35.6.3	External Research Collaboration	464
35.6.4	Dissemination, Human Resources and Allocation of Funds for Research	465
35.7	Expanding the Base	465
35.8	Compliance Management	467
35.9	Information Exchange	468
35.9.1	Introduction	468
35.9.2	Common Framework	468
35.9.3	Common Taxonomy and Standard	468
35.9.4	Third-Party Information	469
35.10	Data Storage, Usage and Security	469
35.11	Conclusions	470
	References	470
36	Customs Administration	473
36.1	Introduction	473
36.2	Customer Orientation	474
36.2.1	Customs Clearance Process	474
36.2.2	Trade Facilitation	474
36.3	Risk Management	475
36.3.1	Types of Risk and Mitigation	475
36.3.2	Anti-smuggling and Enforcement	475
36.3.3	Infringement of Intellectual Property Rights	477
36.3.4	Terror Challenge	477
36.4	Benefits of Computerisation in Customs Processes in India	478
36.5	International Co-operation	479

36.6	Customs' Balancing Role in International Economic Relations	479
36.6.1	High Tariffs Cause Poor Relations	480
36.6.2	Interpretation of Licence Requirements	480
36.6.3	Customs and International Treaties	481
36.7	World Customs Organization (WCO)	481
36.8	European Customs Union (ECU)	482
36.9	Capacity Building	482
36.9.1	Multilateral Efforts	482
36.9.2	Domestic Policies	483
36.10	Customs Administration and Exports	483
36.11	Conclusions	484
	References	484

Part VII Ideal Tax Design

37	A Good Tax System: A Rapid Review	489
37.1	Tax Policy, Tax Revenue and Tax Reform	489
37.2	A Rapid Review	490
37.2.1	Principles of Taxation	491
37.2.2	Tax Structure	491
37.2.3	Tax Law	491
37.2.4	Taxing Income and Expenditure	493
37.2.5	Income Tax: Individual and Corporate	494
37.2.6	Tax Structure and Foreign Direct Investment (FDI)	495
37.2.7	Alternative Corporate Tax Bases to Reduce Complexity	496
37.2.8	Financial Transaction Tax (FTT)	496
37.2.9	Payroll Tax	497
37.2.10	Taxation of Non-renewable Resources	497
37.2.11	Taxes on Production and Consumption	497
37.2.12	Taxation in a Decentralised Economy	499
37.3	Role of Tax Administration	501
37.3.1	Guiding Principles	501
37.3.2	Service Delivery	501
37.3.3	Customer Focus	501
37.3.4	Structure and Management	502
37.3.5	Dispute Management	502
37.3.6	Internal Processes	503
37.4	Lessons from History	503
	References	504

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Abbreviations

AAAR	Appellate Authority for Advance Ruling
AAR	Authority for Advance Ruling
AB	Administrative Burden
AC	Accumulated Credit
AC	Average Cost
ADB	Asian Development Bank
ADR	Alternative Dispute Resolution
AHT	Agriculture Holdings Tax
ALP	Arm's Length Price
AMT	Alternate Minimum Tax
AO	Assessment Officer
AoA	Article of Association
AoPs	Association of Persons
AP	Average Product
APA	Advance Pricing Agreement
AR	Advance Ruling
ARA	Advance Ruling Authority
ATAD	Anti-Tax Avoidance Directive
AY	Assessment Year
B2B	Business-to-Business
B2C	Business-to-Consumer
BC	Before Christ
BCE	Before Common Era
BCTT	Banking Cash Transaction Tax
BEPS	Base Erosion and Profit Shifting
BRICS	Brazil, Russia, India, China, and South Africa
C2C	Consumer-to-Consumer
CA	Competent Authority
CbC	Country-by-Country
CBDT	Central Board of Direct Taxes
CBIC	Central Board of Indirect Taxes and Customs
CBIN	Common Business Identification Number
CC	Chief Commissioner

CC	Compliance Cost
CCC	Customer Communication Centre
CCC	Customs Co-operation Council
CCFT	Corporate Cash-Flow Tax
CCI	Constant Cost Industry
CCT	Common Customs Tariff
CENVAT	Central Value-Added Tax
CFCs	Chlorofluorocarbons
CFC	Controlled Foreign Company
CFO	Chief Financial Officer
CGE	Computable General Equilibrium
CGST	Central Goods and Services Tax
CGT	Capital Gains Taxes
CIC	Community Indifference Curves
CII	Cost Inflation Index
CIS	Commonwealth of Independent States
CIT	Corporate Income Tax
CMAA	Customs Mutual Administrative Agreement
CN	Combined Nomenclature
CoRA	Comparative Risk Assessment Initiative
CPC	Central Processing Centre
CPM	Cost Plus Method
CRM	Customer Relationship Manager
CRS	Common Reporting Standards
CSR	Corporate Social Responsibility
CST	Central Sales Tax
CT	Corporate Tax
CTA	Covered Tax Agreement
CTS	Corporate Tax Statistics
CTT	Commodities Transaction Tax
CUP	Comparable Uncontrolled Price Method
C-VAT	Consumption-Type VAT
CVD	Countervailing Duty
DANIDA	Danish International Development Agency
DCI	Decreasing Cost Industry
DDT	Dividend Distribution Tax
DFID	Department for International Development
DGFT	Directorate General of Foreign Trade
DL	Deadweight Loss
DPV	Discounted Present Value
DRI	Directorate of Revenue Intelligence
DRP	Dispute Resolution Panel
DST	Digital Services Tax
DTAA	Double Tax Avoidance Agreement
EBIT	Earnings Before Interest and Taxes
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortisation

EC	Education Cess
EC	Empowered Committee
ECU	European Customs Union
EC-VAT	Empowered Committee of State Finance Ministers
EDI	Electronic Data Interchange
EDR	Early Dispute Resolution
EFS	Elasticities of Factor Substitution
EIC	East India Company
EL	Equalisation Levy
ESS	Electronically Supplied Services
EU	European Union
EWB	Electronic Way Bill
FAQ's	Frequently Asked Questions
FATCA	Foreign Account Tax Compliance Act
FBT	Fringe Benefits Tax
FC	Fixed Cost
FDI	Foreign Direct Investment
FF	Fully Funded
FHTP	Forum on Harmful Tax Practices
FII	Foreign Institutional Investor
FIU	Financial Intelligence Unit
FPI	Foreign Portfolio Investor
FTA	Forum on Tax Administration
FTC	Foreign Tax Credit
FTS	Fees for Technical Services
FTT	Financial Transaction Tax
FY	Financial Year
G20	Group of 20
GAAR	General Anti-Avoidance Rule
GATT	General Agreement on Trade and Tariffs
GDP	Gross Domestic Product
GOI	Government of India
GST	Goods and Services Tax
GSTN	Goods and Service Tax Network
HEC	Health and Education Cess
HIRE	Hiring Incentives to Restore Employment
HMRC	Her Majesty's Revenue and Customs
HRA	House Rent Allowance
HTVI	Hard-to-Value Intangibles
HUF	Hindu Undivided Family
ICAI	Indian Chartered Accountant Institute
ICAP	International Compliance Assurance Programme
ICEGATE	Indian Customs and Central Excise Electronic Commerce
ICI	Increasing Cost Industry
ICRIER	Indian Council for Research on International Economic Relations

ICT	Information and Communications Technology
IEO	Independent Evaluation Office
IF	Inclusive Framework
IGST	Integrated Goods and Services Tax
IIT	Indian Institute of Technology
IMF	International Monetary Fund
IOT	Internet of Things
IP	Intellectual Property
IPR	Intellectual Property Rights
IRS	Internal Revenue Service
ITA	Income-Tax Act
ITAT	Income Tax Appellate Tribunal
ITC	Input Tax Credit
ITeS	Information Technology Enabled Services
ITIC	International Tax and Investment Centre
ITR	International Tax Regime
I-VAT	Income-Type VAT
KAI	Knowledge, Analysis, Intelligence
KPIs	Key Performance Indicators
LAN	Local Area Network
LBS	Large Business Service
LDCs	Least Developed Countries
LIBOR	London Inter-Bank Offered Rate
LLP	Limited Liability Partnership
LoB	Limitation of Benefits
LTA	Leave Travel Allowance
LTCCG	Long-Term Capital Gains
LTFP	Long-Term Fiscal Policy
LTU	Large Taxpayer Unit
M&E	Monitoring and Evaluation
MAP	Mutual Agreement Procedure
MAT	Minimum Alternate Tax
MC	Marginal Cost
MD	Managing Director
METR	Marginal Effective Tax Rate
MIDS	Madras Institute of Development Studies
MLI	Multilateral Instrument
MNE	Multinational Enterprise
MoA	Memorandum of Association
MODVAT	Modified Value Added Tax
MoU	Memoranda of Understanding
MP	Marginal Product
MRS	Marginal Rate of Substitution
MRT	Marginal Rate of Transformation
MRTS	Marginal Rate of Technical Substitution
MSME	Micro, Small, and Medium Enterprise

MVT	Motor Vehicle Taxation
NACIN	National Academy of Customs, Indirect Taxes and Narcotics
NADT	National Academy of Direct Taxes
NAFTA	North American Free Trade Agreement
NAMA	Non-Agricultural Market Access
NCMP	National Common Minimum Programme
NEC	National E-assessment Centre
NGO	Non-Governmental Organisation
NIC	National Insurance Contribution
NIPFP	National Institute of Public Finance and Policy
NPA	Non-Performing Asset
NTT	National Tax Tribunal
OECD	Organisation of Economic Co-operation and Development
OIT	Offshore Indirect Transfer Tax
OPTR	Observatory on the Protection of Taxpayers' Rights
OTS	Office of Tax Simplification
PAN	Permanent Account Number
PAYG	Pay-As-You-Go
PBR	Pre-Budget Review
PCC	Principal Chief Commissioner
PE	Permanent Establishment
PGT	Tax on Passengers and Goods
PIS	Passenger Information System
PIT	Personal Income Tax
PN	Participatory Note
POEM	Place of Effective Management
PoS	Place of Supply
PoW	Programme of Work
PP	Production Possibility
PPF	Public Provident Fund
PPP	Public-Private Partnership
PPT	Principal Purpose Test
PSM	Profit Split Method
PTC	Proforma Tax Credit
P-VAT	Production-Type VAT
PVE	Permanent Virtual Establishment
R&D	Research and Development
RBI	Reserve Bank of India
RCM	Reverse Charge Mechanism
REC	Regional E-assessment Centre
RIA	Regulatory Impact Assessment
RMD	Risk Management Division
RPM	Resale Price Method
RST	Retail Sales Tax
SAAR	Specific Anti-Avoidance Rules
SAFE FoS	Framework of Standards to Secure and Facilitate Global Trade

SC	Settlement Commission
SC	Surcharge
SCM	Standard Cost Model
SCN	Show Cause Notice
SCST	Scheduled Caste and Scheduled Tribe
SDLT	Stamp Duty Land Tax
SEP	Significant Economic Presence
SERPRO	Federal Data Processing Service
SEZ	Special Economic Zones
SFC	State Finance Commission
SGST	State Goods and Services Tax
SHEC	Secondary and Higher Education Cess
SLA	Service Level Agreement
SLOB	Simplified Limitation on Benefit
SMEs	Small and Medium-Sized Enterprises
SPV	Special Purpose Vehicle
STCG	Short-Term Capital Gains
STT	Security Transaction Tax
TARC	Tax Administration Reforms Commission
TAS	Tax Advocate Service
TBML	Trade-Based Money Laundering
TC	Total Cost
TCS	Tax Collected at Source
TDOTS	Tax Dispute Online Tracking System
TDRC	Taxpayer Dispute Resolution Centre
TDS	Tax Deducted at Source
TIN	Taxpayer Identification Number
TNMM	Transactional Net Margin Method
TP	Transfer Pricing
TPO	Transfer Pricing Officer
TRAQ	Tax Risk Assessment Questionnaire
TREAT	Tax Risk Evaluation and Assurance Tool
TRIPS	Trade-Related Aspects of Intellectual Property Rights
UA	Unified Approach
UK	United Kingdom
US	United States
USTR	U.S. Trade Representative
UTDT	Universidad Torcuato Di Tella
VAT	Value-Added Tax
WAN	Wide Area Network
WCO	World Customs Organization
WDV	Written-Down Value
WHO	World Health Organization
WHT	Withholding Tax
WTO	World Trade Organization

List of Figures

Fig. 7.1	Consumers in a (2 × 2) Framework	64
Fig. 7.2	Cost and product of a firm	66
Fig. 7.3	Demand curves	69
Fig. 7.4	Market equilibrium	69
Fig. 7.5	Economy curves	70
Fig. 7.6	Economy's equilibrium	71
Fig. 7.7	Limited resources	72
Fig. 8.1	Consumer and producer surplus	76
Fig. 8.2	Tax on supply	78
Fig. 8.3	Government revenue	78
Fig. 9.1	Partial incidence of tax	82
Fig. 9.2	Cost conditions of industry	84
Fig. 10.1	Utility of income	98
Fig. 10.2	Various tax base–rate relationships in distributional equity terms	99
Fig. 10.3	Regressivity in corporate income tax (India—Pre-2006 Union Budget)	100
Fig. 10.4	Lorenz curve of income distribution	101
Fig. 10.5	Effect of optimal taxation	103
Fig. 11.1	Progressive tax stabiliser	109
Fig. 11.2	Effect of fiscal drag on tax rates	111
Fig. 20.1	CIT-MAT: Rates over time. (Source: Author's calculations)	218
Fig. 22.1	Unconstrained production–consumption. (Source: Shome (1996))	254
Fig. 22.2	Lower production due to environmental degradation. (Source: Shome (1996))	255
Fig. 22.3	Consumption implication of environmental degradation. (Source: Shome (1996))	256
Fig. 26.1	Theoretical impacts—volatility. (Source: Shome and Stotsky (1995))	304
Fig. 26.2	Differential impacts—profits. (Source: Shome and Stotsky (1995))	304

Fig. 26.3	Financial transactions: daily global turnover. (Source: Bank of International Settlements (BIS) and World Federation of Exchanges (WFE))	308
Fig. 28.1	Structure of related companies. (Source: Bhattacharya (2020))	346
Fig. 32.1	Functional structure. (Source: Shome (2012))	409
Fig. 32.2	Management structure (see Appendix for additional figures that elaborate some of the verticals). Note: An ideal structure of the Governing Board appears in self-explanatory Fig. 32.3. (Source: Restructured from TARC (2014), First Report, Chap. III)	411
Fig. 32.3	Structure of tax administration. (Source: Restructured from TARC (2014), First Report, Chap. III)	426
Fig. 32.4	Large Taxpayer Unit (LTU). Same structure would apply to LTU ₂ and LTU ₃ depicted in text Fig. 32.2. (Source: Restructured from TARC (2014), First Report, Chap. III). <i>CC</i> Chief Commissioner, <i>CIT</i> Corporate Income Tax, <i>GST</i> Goods and Services Tax; <i>ICT</i> Information and Communication Technology, <i>ITeS</i> Information Technology Enabled Services, <i>LTU</i> Large Taxpayer Unit	427
Fig. 32.5	Structure of independent evaluation office. (Source: Restructured from TARC (2014), First Report, Chap. III)	428
Fig. 34.1	Dispute management structure. (Source: Restructured from TARC (2014), First Report, Chap. V)	453

List of Tables

Table 9.1	Method of elasticity calculations	93
Table 20.1	MAT-CIT regression results	221
Table 20.2	Computation of book profit	224
Table 20.3	India CIT and MAT: rate changes over time	228
Table 21.1	Equivalence of RST with VAT/GST (Pre-tax price of product Laptop is Rs. 30,000)	233
Table 23.1	Cascading in indirect tax structure	268
Table 24.1	Ideal GST framework	274
Table 26.1	Purposes for which employer incurs expenditure or makes payment	314
Table 28.1	Safe Harbour for eligible transactions	337
Table 32.1	Categories of various taxpayer services	415